New Course Request

Indiana University

IPFW Campus

Check Appropriate Boxes: Undergraduate credit [✓] Graduate credit [ ] Professional credit [ ]

1. School/Division: Doerner School of Business
2. Academic Subject Code: BUS

3. Course Number: F308 (must be cleared with University Enrollment Services)
4. Instructor: Geri Miller

5. Course Title: Risk Management and Insurance

Recommended Abbreviation (Optional) ____________________________

(Limited to 32 Characters including spaces)

6. First time this course is to be offered (Semester/Year): Fall 2009

7. Credit Hours: Fixed at ___ or Variable from ___ to ___

8. Is this course to be graded S-F (only)? Yes [ ] No [X]

9. Is variable title approval being requested? Yes [ ] No [X]

10. Course description (not to exceed 50 words) for Bulletin publication:
Students develop a broad understanding of the world of risk management and insurance world. Learn basic fundamental knowledge, concepts, and principles of this industry. Plus understand the activities they engage in and why they do so.

11. Lecture Contact Hours: Fixed at ___ or Variable from ___ to ___

12. Non-Lecture Contact Hours: Fixed at ___ or Variable from ___ to ___

13. Estimated enrollment: 20___ of which 0___ percent are expected to be graduate students.

14. Frequency of scheduling: Once a year [ ] Will this course be required for majors? No [ ]

15. Justification for new course: Fills a specialized need in the regional area

16. Are the necessary reading materials currently available in the appropriate library? Yes [ ]

17. Please append a complete outline of the proposed course, and indicate instructor (if known), textbooks, and other materials.

18. If this course overlaps with existing courses, please explain with which courses it overlaps and whether this overlap is necessary, desirable, or unimportant

19. A copy of every new course proposal must be submitted to departments, schools, or divisions in which there may be overlap of the new course with existing courses or areas of strong concern, with instructions that they send comments directly to the originating Curriculum Committee. Please append a list of departments, schools, or divisions thus consulted.

Submitted by: ____________________________ Date 9-29-2010

[Signature]
Department Chairman/Division Director

Dean of Graduate School (when required) ____________________________ Date 9-29-2010

Approved by: ____________________________ Date 9-29-10

[Signature]
Chancellor/Vice-President

University Enrollment Services

After School/Division approval, forward the last copy (without attachments) to University Enrollment Services for initial processing, and the remaining four copies and attachments to the Campus Chancellor or Vice-President.

UPS 724 University Enrollment Services Final-White; Chancellor/Vice-President-Blue; School/Division-Yellow; Department/Division-Pink, University Enrollment Services Advance--White

Reset
F308 - Risk Management and Insurance
Term: Fall 2009    Place: Kettler 248
Time: Mondays and Wednesdays 4:30-5:45pm

Instructor: Dr. Geralyn Miller    Office: Neff 328
Phone: 260-481-6350    E-mail: millergm@ipfw.edu
Office Hours: Mondays from 1:30-2:30PM and by appointment

Blackboard:
You can access Blackboard via MyIPFW on the IPFW homepage. Blackboard will be the main source for communication between the instructor and students as well as for information concerning this course. You are encouraged to check the course information on Blackboard frequently to avoid missing important notices.

Course Description:
The focus of this course is to assist students as they seek to develop a broad understanding of the world of risk management and insurance. Students will be presented with basic foundational knowledge on the concepts and facets of the principles of this industry. The course will be taught from two perspectives: theory and practice.

Desired Outcomes:
Upon completion of this course, students should be able to analyze the concepts, terms and processes involved in the risk management and insurance world. They should gain a better understanding of the activities that organizations in this industry engage in and the reasons for those activities. They should come away with a basic appreciation for the principles of risk management and insurance in the practical domain.

Course Format:
This course will involve lectures and discussion. We will be increasing our knowledge through a variety of media including books, journal articles, practitioner presentations. We will communicate virtually, for the most part (I do have a telephone) and experience our new knowledge as a collective undertaking.

Required Reading Materials Include:
Risk Management and Insurance, Harrington and Niehaus, 2nd edition. (Chapters 1-15)
Articles contained in the Article Organizer Folder in Blackboard.

Grading:
Grading will be based on the following point system:

- Class Participation/Discussions: 17 points
- Topic paper: 25 points
- Quizzes (3 @ 6 points each): 18 points
- Midterm: 20 points
- Final: 20 points
- Total: 100 points

Term Paper:
This course requires students to write a 8-9 page paper answering the following question: Is America in the midst of an insurance crisis? For purposes of answering this question, students must identify a minimum of eight (8) sources in addition to the text and reading materials covered in class. The paper must be double spaced with a Times Roman 12 point typeface and citations must be in APA style. You can check the link to the Purdue OWL website for information on how to properly cite sources.
Class Participation:
Participation in this course is guided by the philosophy that we learn, not only through lecture, but also through discourse. The exchange of ideas assists us in digesting new information. As such, students are expected to actively engage the material and discuss it with others in the class. Class participation means actively discussing each set of material and topic presented. Therefore, please consistently contribute to this course.

Specific Course Policies:
1. Late Assignments: Late assignments will be given a grade of zero points except in cases of a death in the family or medical emergency. Working responsibilities are not considered of a nature to warrant an excuse, therefore, you must prioritize properly.
2. Grade Disputes: If students wish to dispute a grade on any of the assignments, participation, or final exam, they are welcome to do so. However, I will not entertain, in any way, those disputes unless the reasons for the dispute are put in writing to me, beforehand.
3. I operate my classes in a spirit of cooperation and respect for diversity. While I recognize that we might not always agree with our peers (and/or our instructor), I insist that we display a tolerance for the views and opinions of others, a sensitivity to each other’s values and beliefs, and receptivity to alternative thinking. This includes any discourse that is done virtually, through Blackboard, as well.
4. We will have a number of insurance and/or regulatory practitioners who will be guest lecturing in this course. I expect that they will be treated with respect and the graciousness that guests deserve. Remember that they are donating their time and efforts to serving your educational needs and enriching your experience in this course.
5. Plagiarism: This is the worst offense, in my opinion, that one could commit as a writer and would constitute a failing grade if discovered. I do check for plagiarism using software available to instructors. Give credit for the ideas and words of others to them; don’t claim them as your own. Instead, use them to build your own argument. If you are unsure about what constitutes plagiarism, either do some research into it (there are plenty of articles on that subject) or let me know and I will advise you.

Services for Students with Disabilities:
If you have a disability (or acquire one during the semester) and need assistance, please contact the Services for Students with Disabilities office in WAB 113 or call 481-6657.

WORKING SCHEDULE *

Week One – Risk and Management
Read Chapter 1 for Wednesday, August 26th
Read Chapter 2 for Monday, August 31st
Meets Mon. 8/24 and Wed. 8/26

Week Two – Facets of Risk
Quiz on Wednesday, September 2nd at the end of class
Read Chapters 3 & 4 for Wednesday, September 9th
Meets Mon. 8/31 and Wed. 9/2

Week Three – Insurance Operations Theory
Read ARTICLES TBA for Monday, September 14th
Meets Wed. 9/9

Week Four – Insurance Operations Practice
Tim Wiggins, VP of Operations & IT, Medical Protective, Wed. 9/16
Read Chapter 5 for Monday, September 21st
Meets Mon. 9/14 and Wed. 9/16

Week Five – Ownership and Structure
Joseph Svitlik, CFO, MedPro, Wed. 9/23
Read Chapters 6 and 7 for Monday, September 28th
Meets Mon. 9/21 and Wed. 9/23
Quiz on Wednesday, September 23\textsuperscript{rd} at the end of class

Week Six – Insurance Regulation and Solvency Ratings 
Meet Mon. 9/28 and Wed. 9/30
Trent Heinemeyer, Senior VP and General Counsel, MedPro Wed. 9/30
Read Chapter 8 for Monday, October 5\textsuperscript{th}

Week Seven – Insurance Pricing 
Meet Mon. 10/5 and Wed. 10/7
Jim Kunce, Senior VP and Chief Actuary, MedPro Wed. 10/7
Study for midterm

Week Eight - NO CLASS ON MONDAY, OCTOBER 12\textsuperscript{TH} DUE TO FALL BREAK – CLASS RESUMES ON WEDNESDAY, OCTOBER 14\textsuperscript{TH} for the Midterm Exam 
Read Chapter 9 for Monday, October 19\textsuperscript{th}

Week Nine – Risk Aversion (Agency Structures/Markets) 
Meet Mon. 10/19 and Wed. 10/21
Mike Fridley, Federated Insurance, Wed. 10/21
Read Chapter 10 for Monday, October 26\textsuperscript{th}

Week Ten – Insurability and Contracts 
Meet Mon. 10/26 and Wed. 10/28
Guest Lecturer To Be Announced
Read Chapter 11 for Monday, November 2\textsuperscript{nd}

Week Eleven – Loss Control 
Meet Mon. 11/02 and Wed. 11/04
Guest Lecturer To Be Announced
Read Chapter 12 for Monday, November 9\textsuperscript{th}
Quiz on Wednesday, November 11\textsuperscript{th}

Week Twelve – Legal Liability for Injuries 
Meet Mon. 11/09 and Wed. 11/11
Guest Lecturer To Be Announced
Read for Chapter 13 For Monday, November 16\textsuperscript{th}
Read Chapter 14 For Wednesday, November 18\textsuperscript{th}

Week Thirteen – Automobile & Homeowners Insurance 
Meet Mon. 11/16 and Wed. 11/18
Auto covered on 11/16 and Homeowners covered on 11/18

Week Fourteen – Automobile & Homeowners Insurance 
Meet Mon. 11/23
Read Chapter 15 for Monday, November 30\textsuperscript{th}
Arnie Myers, Grable Insurance Agency Partner, Mon. 11/23

Week Fifteen – Life Insurance and Annuities 
Meet Mon. 11/30 and Wed. 12/02
Jennifer McGinnis, Assistant VP, SwissRe, Wed. 12/02

Week Sixteen - Review on Monday, December 7\textsuperscript{th}
NO CLASS ON DECEMBER 9

Week Seventeen – Final Exam on Monday, December 14\textsuperscript{th}

*I reserve the right to amend/alter/change the schedule and content of the course as I see necessary to accommodate pedagogy, class culture, circumstance, etc. Change will only occur, though, when necessary.